



ALABAMA DEPARTMENT OF REVENUE
MOTOR VEHICLE DIVISION
INTERNATIONAL REGISTRATION PLAN

P. O. Box 327620 • Montgomery, AL 36132-7620 • (205) 242-2999
www.revenue.alabama.gov

MV IRP-50
9/05

Surety Bond

BOND NO.: _____
(must be completed by Surety)

KNOW ALL MEN BY THESE PRESENTS, That we _____

CITY: _____, COUNTY: _____, STATE: _____,
as Principal (hereinafter called Principal), and _____
of _____ (Name of Surety)
(State of Incorporation) as Surety (hereinafter called Surety), are held

and firmly bound unto the Alabama Department of Revenue in the sum of _____ THOUSAND (_____,000.00) dollars for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents. And we waive in favor of this bond all right to claim any exemption of personal property allowed by the laws of the State of Alabama.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, that whereas the above bound principal, _____
proposes to issue its checks payable to Alabama Department of Revenue in payment of International Registration base plates or tags and desires for said plates or tags (or a temporary permit) to be issued to the Principal without waiting for said checks to be paid by the bank on which the same are drawn; now, if all checks so issued by principal to said Alabama Department of Revenue are paid upon due presentment to the bank on which said checks are drawn, then the above obligation to be void; otherwise to remain in full force.

The surety on this bond may be released and discharged from any and all liability to the State of Alabama accruing on this bond after the expiration of sixty (60) days from the date upon which said surety shall have filed with the Department of Revenue written request to be released and discharged; provided, however, such request shall not operate to relieve, release or discharge such surety from any liability already accrued or which shall accrue before the expiration of said sixty (60) day period.

IN WITNESS WHEREOF, we hereunto set our names and seals on this _____ day of _____, _____.
(Postdated bonds not acceptable) (Year)

_____ (Principal) – Typed Name

_____ (Title)

_____ (Surety)

_____ (Principal) – Signature Refer to ITEM #1 on reverse side of form

BY: _____
(Agent of Surety Company) – Typed Name

_____ (Principal) – Typed Name

_____ (Title)

(Agent of Surety Company) – Signature Refer to ITEM #3 on reverse side of form

_____ (Principal) – Signature Refer to ITEM #2 on reverse side of form

_____ (Alabama Resident Agent) – Signature _____ Typed License Number

_____ (State of Alabama, Commissioner of Revenue)

NOTE: The bond should be for the maximum amount reflected on the registrant's International registration Plan (IRP) billing notice.

ITEM # 1 – If anyone other than a president or vice-president is signing on behalf of a company, a resolution must be provided from the corporate board of directors authorizing the individual to sign on behalf of the company.

ITEM # 2 – If bond is in more than one name, all must sign. If it is a partnership, all partners must sign.

ITEM # 3 – (Agent of Surety Company) – Person signing as agent of Surety must be listed on an attached insurance Power of Attorney. If a limited Power of Attorney has been granted, then the Power of Attorney must specifically refer to Surety Bonds.